



FINANCIAL AID TERMS & CONDITIONS

One Stop Student Services - onestop@cwidaho.cc - 208.562.3000 phone - 888.562.3216 fax
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By accepting the financial aid offer presented in your award notification each year, you are agreeing to accept and fulfill all of the following terms and conditions set by federal, state, and college regulation/policy:

1. General Conditions:

- You have earned a High School diploma *or* equivalent such as a General Equivalency Diploma (GED), *or* you have completed your secondary education in a home school setting **and** you are enrolled as a degree/certificate seeking student in a financial aid eligible program at CWI.
 - *Not all certificate/degree programs at CWI are eligible programs. An eligible program is at least 16 semester credits in length and leads to a certificate or degree. Please see the [CWI Catalog](#) for program descriptions.*
- You confirm that the information reported on your aid application is correct and complete. All determinations of eligibility for financial aid and the resulting offer(s) of financial aid are made using your FAFSA data, your degree program, the respective eligibility rules for each of the sources of aid, and the assumption of full-time enrollment status. Your eligibility for aid and your award amounts may change if the information used to determine your eligibility changes.
- You agree to respond promptly to all requests from CWI for additional information.
 - *If you do not respond, your financial aid awards may be revised, and you may be required to repay financial aid for which you were not eligible.*
- You certify that you have never been convicted of a drug-related crime while receiving federal financial aid, or, if convicted, you have completed an approved drug rehabilitation program, and/or all convictions have been removed from your record.
- You agree to [notify CWI](#) immediately if, after filing your FAFSA, you are convicted of possessing or selling drugs.
- You agree to [notify CWI](#) if you are incarcerated during any period in which you are receiving financial aid.
- You certify that you are not in default on any educational loan and do not owe a repayment of any federal funds received at CWI or elsewhere.
- You agree to [notify CWI](#) if you [withdraw](#) from the college.

2. Use of Financial Aid Funds:

- You agree that your financial aid will only be used to pay for education and education-related expenses associated with your enrollment at CWI for the respective academic year.
- You agree that your financial aid will only be used for courses that are necessary for satisfying graduation requirements in your declared degree/certificate program.
 - *If you enroll in courses not required for your degree/certificate program, your financial aid awards may be revised, and you may be required to repay financial aid for which you were not eligible.*
- You agree to [notify CWI](#) if you have been awarded financial aid for a semester in which you do not plan to enroll.

3. Standards of Academic Progress:

- You understand that you are required to meet the college's Financial Aid [Standards of Satisfactory Academic Progress](#) in order to receive and maintain eligibility for financial aid funds.
 - *Students must meet ALL standards (General Requirements, GPA Requirements, Pace of Completion Requirements, and Maximum Time Frame Requirements) in order to initially be eligible and maintain eligibility for financial aid.*
- You understand that the academic progress standards for some scholarships or awards may differ as defined by the awarding agency or department from which the award was made.

4. Financial Aid Offers:

- You understand the award amounts indicated in your annual award notification are ESTIMATED. Aid is awarded at full-time status (12+ credits each semester) and will be pro-rated if your actual enrollment is less-than full-time.
 - *Enrollment status changes after the census date may result in a revision of your financial aid awards, and you may be required to repay financial aid for which you were not eligible.*
 - *Courses not spanning the entire length of the published dates for the semester have unique census dates determined by the beginning and ending dates of the course.*
- You understand that, in order to receive the full award amounts listed on your award notification, you must maintain the enrollment level required for each aid program. The actual amount awarded for each is determined every semester by your enrollment status and total Cost of Attendance budget.
 - *Examples: The federal Pell Grant requires a minimum enrollment of only one credit but is prorated at each less-than full-time enrollment status (three-quarter-time, half-time, and less-than half-time), Federal Student Loans require at least half-time (6+ credits) enrollment but are also limited by total Cost of Attendance, and most CWI Foundation and State of Idaho scholarships require at least half-time (6+ credits) enrollment.*
- You understand that any offer of financial aid is contingent upon the availability of funds to the college.
- You understand that some awards may require further action, such as completing a [Master Promissory Note](#) or [Entrance Counseling](#) (student loans).
- You understand, if you wish to receive the awards indicated in your annual award notification, you must accept online. You may accept or decline any portion of your student loan(s) using the “Accept or reject my financial aid awards” link under “Financial Aid” in the “My Toolkit” menu in [myCWI](#). If you wish to modify your loan amount, use the “Reduce my Student Loans Awards” link under “Financial Aid” in the “My Toolkit” menu in [myCWI](#).
- You understand that all offers of campus based funds (Work Study, FSEOG, institutionally funded scholarships, CWI Foundation scholarships) may be revoked if you do not notify the college of your acceptance within 30 days of any offer and/or you fail to register for classes by the published registration deadline each semester.
- You understand that any award that includes the term “loan” must be repaid, with interest.

5. Outside Grants, Scholarships, and Other Resources:

- You agree to [notify CWI](#) immediately if you receive sources of assistance which are not listed on your award notification or are listed with different amounts.
 - *"Outside" grants, scholarships, or other sources of financial assistance are educational awards not provided directly by CWI. CWI is required to coordinate ALL sources of financial assistance (including grants, scholarships, tuition waivers, scholarships, and third party/agency assistance) with your federal financial aid. Failing to report sources of assistance not listed on your award notification may result in a revision of your financial aid awards, and you may be required to repay financial aid for which you were not eligible.*

6. Disbursement of Awards to Your CWI Student Account:

- You understand that all financial aid funds will be disbursed to your student account according to Federal regulations and guidelines (<http://studentaid.ed.gov/fafsa/next-steps/receive-aid>).
 - *Financial aid funds are disbursed to your student account only after participation in your classes has been confirmed each semester by your instructors.*
- You understand that aid you have accepted is disbursed to your student account based on a pre-determined schedule as described in the [CWI Academic Calendar](#).
 - *If you are offered a student loan as part of your award package and you accept the offer, you have the right to cancel all or a part of your loan within the first 14 days after your student account is credited with your student loan funds.*
- You agree to repay to CWI any financial aid funds disbursed to you in error. If a mistake was made, whether by yourself, CWI, or another agency, federal regulations require that the error be corrected and funds be billed back as necessary.

7. Using Financial Aid to Obtain Required Books, Supplies, Course Materials, Tools, or Equipment:

- You understand that you may use financial aid to purchase required books, supplies, tools, or equipment (i.e. “required course materials”) in advance of each semester in the [CWI Bookstore](#) or [CWI Online Bookstore](#) if:
 - *You have applied for financial aid, have completed all documentation requirements, have received an award notification, have accepted aid online in [myCWI](#); and*
 - *You have a potential financial aid credit balance on your student account at least 10 days prior to the start of each semester.*
- You agree that, by purchasing your required course materials in the [CWI Bookstore](#) or [CWI Online Bookstore](#) using your potential financial aid credit balance, the charges will be added to your student account.
 - *If your enrollment status changes, your potential financial aid credit balance may be reduced, this may result in a balance due on your account.*
- You understand that you may opt out of purchasing your required course materials in the [CWI Bookstore](#) or [CWI Online Bookstore](#) and can make your purchase(s) from any non-CWI affiliated retailer convenient to you. You also understand that, by opting out, you will not have access to your financial aid funds until your potential financial aid credit balance is confirmed and issued to you (See “*Refunds of Financial Aid Credit Balances*” below).

8. Refunds of Financial Aid Credit Balances:

- You understand that financial aid disbursements will be credited to your student account to pay for current CWI institutional charges first. If your financial aid exceeds your current charges, you will receive a refund.
 - You understand that any credit balance resulting from a federal financial aid disbursement (grant or loan) must be available to you within 14 days of the date the credit balance occurred (the day your aid was credited to your student account and paid your current institutional charges), per federal regulations.
 - You understand that CWI, within the 14 days required, will refund any available credit balance to you through CWI’s refund agent US Bank.
 - *If you are owed a financial aid refund, you may choose a preferred method for receiving your refund. You can choose to have your refund:*
 - *deposited by ACH (direct deposit) into your checking/savings account*
 - *loaded to a U.S Bank Prepaid Debit MasterCard*
 - *mailed to you by paper check (selected by default, if you do not select another option)*
- *For more information on refund methods please go to <http://cwidaho.cc/current-students/refund-methods>.**
- *If you choose to cancel your loan but you receive a refund, you must bring the funds to any One Stop Student Services center within 14 days of disbursement (see your student account statement) to have the loan funds credited back to your student account and returned to the lender.*

9. Repayment of Unearned Financial Aid (see the “[Return to Title IV Funds Procedures](#)”):

- You understand that if you officially withdraw from all of your courses, audits all of your courses, receive unsatisfactory grades in all of your courses, or otherwise fail to attend the full period of enrollment, CWI is required to determine the earned and unearned portions of Title IV aid you were scheduled to receive.
 - *Your period of enrollment may vary based on your courses and/or program.*
- You understand that the earned and unearned portions of Title IV aid are determined as of the date you ceased attendance, based on the amount of time you spent in attendance. Up **through the 60% point** in each period of enrollment, a pro rata schedule is used to determine the amount of Title IV funds you earned at the time of withdrawal. **After the 60% point** in the period of enrollment, you have earned 100% of the Title IV funds you were scheduled to receive during the period.