2015-16 Financial Aid Disbursements

Achieve More

2015-16 FINANCIAL AID DISBURSEMENTS

For the traditional 2015-16 academic year, CWI plans to "disburse" (credit your student account) with financial aid funds you've accepted online in myCWI on the dates listed below. *(See the CWI Academic Calendar)*

Fall 2015*

September 4	Census Date - First possible financial aid disbursement for Fall semester
September 23	First possible disbursement of loans *for Fall first-time borrowers.*
October 21	2nd disbursement of Federal Student Loans for *Fall-only borrowers*

Spring 2016*

January 25	Census Date - First possible financial aid disbursement
February 10	First possible disbursement of loans *for Spring first-time borrowers*
March 9	2nd disbursement of Federal Student Loans *for Spring-only borrowers*

Summer 2016*

June 10	Census Date - First possible financial aid disbursement
July 5	First possible disbursement of loans *for Summer first-time borrowers*
July 6	2nd disbursement of Federal Student Loans *for Summer-only borrowers*

***IMPORTANT:** *The scheduled dates above assume you applied for aid, submitted all required documentation requested by CWI, received an award notification, and accepted some or all of the aid offered online prior to the Financial Aid Priority Date (See the CWI Academic Calendar). Students applying for aid or completing the documentation process after the Financial Aid Priority Date should expect their disbursement/refund to occur AFTER the scheduled dates above. Financial Aid disbursements are processed and funds are credited to student accounts each week on Mondays and Wednesdays, excluding federal holidays and college closures.*

Need to check on your financial aid disbursement?

Login to myCWI and view your Student Account Information 24/7: https://mycwi.cc

Need to check on your refund?

First, check your myCWI Student Account Information and confirm your student account balance.

Then, log in to the US Bank Student Refund website to view your refunds.

2015-16 FINANCIAL AID REFUNDS

Once your financial aid funds have been credited to your student account, the funds are used to pay your current tuition, fees, and bookstore charges (if applicable). If your financial aid exceeds your total current charges, your student account will show a credit balance and CWI will refund the remaining amount to you. The refund process starts after your financial aid has been credited to your student account—typically the next business day after funds have been disbursed.

PLEASE NOTE:** *Financial aid refunds are NOT available on the same day your financial aid is disbursed to your student account.* ***Depending on the refund option you've selected with US Bank, please expect that your funds will be delivered from one to ten business days AFTER your aid has been credited to your student account.

For more information about refunds, please visit the CWI Financial Aid Disbursements and Refunds page. If you haven't selected a refund option yet, please do so by signing up as a new user on the US Bank Student Refund website. If you have questions about logging in or your refund information available on the US Bank Student Refund website, customer support is available at any CWI One Stop location or by contacting US Bank:

US Bank Refund website login/enrollment issues: Customer Service – 1.855.613.9098 or eps.cardholder.support@fisglobal.com

College of Western Idaho

One Stop Student Services
onestop@cwidaho.cc
208.562.3000 | www.cwidaho.cc

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IMPORTANT NOTES FOR STUDENT LOAN BORROWERS:

Federal Student Loans are different from grant and scholarship programs in that they have special disbursement rules in certain situations. Specifically:

1. All student loan borrowers must complete a student loan Master Promissory Note (MPN) and a student loan Entrance Counseling session prior to receiving a loan at CWI. These requirements only need to be completed one time (not each semester or each year). Both the MPN and Entrance Counseling can be completed online at www.studentloans.gov.
2. If you are a first-year, first-time student loan borrower, the first disbursement of your student loans (not grants or scholarships) must be disbursed 30 days after the start of your first semester. Additional student loan disbursements will be disbursed on the first possible disbursement day in future semesters.

   EXAMPLE: If you are a first time borrower in the Fall 2015 semester and have accepted a student loan, your grant funds will be disbursed on September 4th while your first student loan disbursement will be on September 23rd.
3. All student loans for all students must be disbursed in at least two payments.

   EXAMPLE A: If you are attending both Fall and Spring semesters, your annual loan award will be split into equal disbursements, one each for the Fall and Spring semesters.

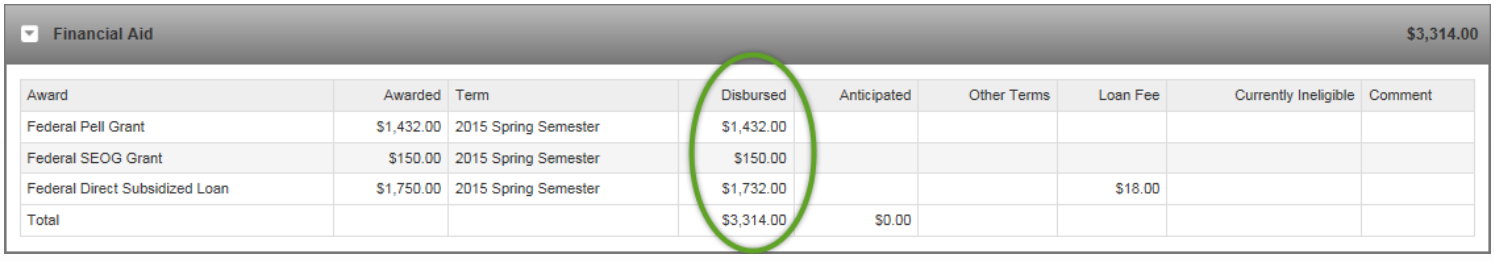
   EXAMPLE B: If you're only attending one semester, Fall, Spring, or Summer, your annual award will be split into equal disbursements, one at the beginning of the semester and one at the mid-point of the semester.

CANCELING YOUR LOAN?

You have the right to cancel all or a portion of a student loan(s) at any time before disbursement or within 14 days of the disbursement date. If you choose to cancel your loan but you receive a refund, you must bring the funds to any One Stop Student Services center within 14 days of disbursement (see your student account statement) to have the loan funds credited back to your student account and returned to the lender.

HOW TO CHECK THE STATUS OF YOUR DISBURSEMENTS IN myCWI:

Once logged into myCWI, go to **My Toolkit** > **Student Account Information** > **View Account and Make Payments.** Click on "Account Activity" and select a semester at the top. Expand the "Financial Aid" section – aid that is ready to be disbursed, but not yet credited to your student account is listed in the "Anticipated" column. Aid that has been credited to your student account is listed in the "Disbursed" column (see example below).



Financial Aid $3,314.00

Award	Awarded	Term	Disbursed	Anticipated	Other Terms	Loan Fee	Currently Ineligible	Comment
Federal Pell Grant	$1,432.00	2015 Spring Semester	$1,432.00					
Federal SEOG Grant	$150.00	2015 Spring Semester	$150.00					
Federal Direct Subsidized Loan	$1,750.00	2015 Spring Semester	$1,732.00			$18.00		
Total			$3,314.00	$0.00				

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