Approved by unanimous vote of the Committee, 6-12-15.

College of Western Idaho

Finance Committee Meeting Minutes

May 8, 2015
12:00 p.m.

Banner Bank
950 W. Bannock
Boise, ID

Present, Community:		Present, CWI:	
Stan Bastian	CWI Trustee	Cheryl Wright	VP Finance & Administration
Tom Beitia	Banner Bank	Tony Meatte	Comptroller
Dave Gadda	Boise Cascade, retired	Marilyn Griggs	Director, Financial Analysis
Chris Larson	Boise, Inc		
John McDevitt	Skinner Fawcett		
Not present: Andy Warren	Bank of the Cascades		

Opening: The meeting was called to order at 12:00 p.m., and Chair Bastian verified that a quorum was present.

Welcome New Member, John McDevitt

- Chair Bastian welcomed Mr. McDevitt to the Committee. John McDevitt introduced himself, and everyone else introduced themselves.

April Meeting Minutes were reviewed.

(M/S) Gadda/Larson: Approve the April minutes as presented. *The motion passed unanimously.*

2016 Budget Recommendations

- Tony Meatte and Cheryl Wright presented.
- Cheryl explained the Tuition & Fees Schedule.
- The committee recommended some ways to clarify the slides for the Trustees.

(M/S) Gadda/ Beitia: Recommend that the Board of Trustees approve management recommendations on tuition & fees as well as salaries. *The motion passed unanimously.*

Financials

- Marilyn Griggs presented the financials for April.
- The student fees receivable figure is skewed because tuition and fees have not yet been set for the next academic year.

Cash Flow and Designated/Obligated Reports

- Cheryl explained that the Designated/Obligated Report will be brought to the June meeting.
- Cheryl talked the committee through the cash flow report.

RFP/RFI Tracking

- Cheryl pointed out the document in the packet, included for information only.

Future Meetings

- Next meeting will be June 12.

(M/S) Beitia/Gadda The meeting adjourned at 1:00 p.m.